



**SEPARATE AUDIT REPORT
OF THE
COMPTROLLER AND AUDITOR GENERAL OF
INDIA**

**ON THE ACCOUNTS OF THE
ARUNACHAL PRADESH STATE ELECTRICITY
REGULATORY COMMISSION (APSERC),
ITANAGAR**



**FOR THE YEAR ENDED
31 MARCH 2017**

**Separate Audit Report of the Comptroller & Auditor General of India on
Accounts of the Arunachal Pradesh State Electricity Regulatory Commission,
Itanagar for the year ended 31 March 2017**

We have audited the attached Balance Sheet of the Arunachal Pradesh State Electricity Regulatory Commission as at 31 March 2017 and the Income & Expenditure Account/Receipts & Payment Accounts for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971, read with Section 104 of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report have been drawn up as per the format applicable to the West Bengal Electricity Regulatory Commission, and the same is being considered by the Government of Arunachal Pradesh for notification in the Official Gazette, after consultation with the Comptroller & Auditor General of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 of the Electricity Act, 2003, in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet and Income & Expenditure Account/Receipts & Payments Account

The Annual Accounts for the year ended 31 March 2017 have been prepared as per the form of accounts approved by the Government of Arunachal Pradesh and notified in the Official Gazette after consultation with the Comptroller & Auditor General of India.

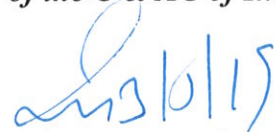
- v. Subject to our observations in the preceding paragraph, we report that the Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report are in agreement with the books of accounts.
 - vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above in this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
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- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2017; and
- b. In so far relates to the Income and Expenditure Account, of the surplus for the year ended on that date.

Place: Itanagar.

Date: 3rd May 2019

for and on behalf of the C & AG of India



**Principal Accountant General
Arunachal Pradesh**

Annexure

1. Adequacy of Internal Audit and Internal Control Mechanism

The Commission did not have any Internal Audit Manual and Internal Audit was not conducted for the period 2016-17. For internal control purpose and pre-checking of bills were carried out by Finance and Accounts Officer before passing for payments.

2. Adequacy of Physical Verification of Fixed Assets and Inventories

Physical verification of assets and inventories was not been conducted during the period 2016-17.

3. Regularity in Payment of Statutory Dues.

The Institute was regular in payment of Statutory Dues.

4. Provision of Retirement benefits.

The provision of retirement benefit was not made as per actuarial valuation.

Place: **Itanagar**

Dated: 3rd May 2019

For and on behalf of the C&AG of India


**Principal Accountant General
Arunachal Pradesh**



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNUAL ACCOUNTS 2016-17 (Revised)

O.T. BUILDING, 2nd FLOOR T.T.MARG, NITIVIHAR, ITANAGAR-791111

Telephone No: 0360-2291642 & 0360-2291641 ,
Website : www.apserc.nic.in

Emial : apserc_75@yahoo.com

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2016-17

1. The Accounts of the Commission is prepared on accrual basis.
2. The Annual Accounts of the Commission for the year 2016-17 is prepared as per Guide line issued by Govt of Arunachal Pradesh and as per General Accounting Principles & Practices in India.
3. As advised by the Comptroller and Auditor General of India, the depreciation on fixed assets is calculated as per Schedule-II of the Companies Act,2013 under Straight Line Method.
4. Previous year figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current year's figures.
5. The pay and allowances of Chairperson and other staff for the previous Financial year i.e 2015-16 and current Financial year i.e 2016-17 is shown separately as follows:

	2015-16	2016-17
A. Chairperson	Rs.27,60,641.00	Rs. 18,17,215.00
B. Other Staff	Rs. 33,66,824.00	Rs. 46,04,543.00
Total	Rs 61,27,465.00	Rs. 64,21,758.00

6. Cut -of date for preparation of Accounts is 15th April 2017.
7. As far as practicable accounts of the Commission have been prepared correctly and following all accounting standard in force.
8. Final audited accounts for the Financial Year 2011-12 have been laid on the table of State Legislative Assembly on 29/01/2015. Similarly audited accounts for the Commission for the FY-2012-13 & 2013-14 were also laid on the table of Arunachal Pradesh Legislative Assembly on 21/03/2016 during its Eighth Session. Annuals accounts of the Commission for the FY-2014-15 although audited by AG have not yet been placed before the Assembly.
9. This Annual Accounts for the FY-2016-17 has been adopted by the Commission.


(Shri Jaydip Mukherjee)

F&AO, APSERC


(Shri D. Mishra)

Secretary i/c APSERC


(Shri Raghunath Prasad Singh)

Chairperson, APSERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

EXECUTIVE SUMMARY 2016-17

The Arunachal Pradesh State Electricity Regulatory Commission stepped into its sixth Financial Year during 2016-17.

The Arunachal Pradesh State Electricity Regulatory Commission was established and incorporated by the Government of Arunachal Pradesh through a notification No. PWRS/W-1075/2004 dated 7th May' 2010 under section 82 of the Electricity Act, 2003 with its office presently located at Naharlagun. The Commission derives its powers under Section 86 of the Electricity Act 2003. The Govt. of Arunachal Pradesh vide its order no. PWRS/W-1075/2004, Dated 29th October'2010 appointed the Single Member-cum-Chairman of the Arunachal Pradesh State Electricity Regulatory Commission. The Commission started functioning w.e.f 2nd March' 2011 on joining of the Chairperson. Though the Chairman joined the Commission in the beginning of March 2011, but the regular activities of the Commission could start in mid of July 2011 when the Secretary to the Commission and the Finance & Accounts Officer of the Commission was posted by the Government of Arunachal Pradesh.

The main functions assigned to the Commission under Section 86 of the Act are as follows: -

1. The State Commission shall discharge the following functions, namely:-

- determine the tariff of generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case be, within the State : Providing that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;
- regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State;
- facilitate intra-state transmission and wheeling of electricity;
- issue licenses to persons seeking to act as transmission licensees, distribution licensees and electricity traders with respect to their operations within the State;
- promote co-generation and generation of electricity from renewable sources of energy by providing suitable measures for connectivity with the grid and sale of electricity to any person, and also specify, for purchase of electricity from such sources, a percentage of the total consumption of electricity in the area of a distribution licensee;
- adjudicate upon the disputes between the licensees and generating companies and to refer any dispute for arbitration;
- levy fee for the purpose of this Act;
- specify State Grid Code consistent with the Grid Code specified under clause (h) of sub-section (1) of section 79;
- specify or enforce standards with respect to quality, continuity and reliability of service by licensees;
- fix the trading margin in the intra-state trading of electricity, if considered necessary; and
- discharge such other functions as may be assigned to it under this Act

2. The State Commission shall also advise the State Government on all or following matters, namely :

- promotion of competition, efficiency and economy in activities of the electricity industry;
- promotion of investment in electricity industry;
- reorganization and restructuring of electricity industry in the State;
- matters concerning generation, transmission, distribution and trading of electricity or any other matter referred to the State Commission by that Government

3. In discharge of its functions, the State Commission shall be guided by the National Electricity Policy, National Electricity Plan and tariff policy published under sub-section (2) of section 3. From the beginning the State of Arunachal Pradesh did not have its own State Electricity Board and the Power Sector has been managed directly by the State Government through the Department of Power (the deemed licensee for Distribution and Transmission of Electricity) and the Department of Hydro Power Development (for Generation of Electricity from Micro / Mini / Small Hydro). There is therefore no Board to be unbundled with the enforcement of Indian Electricity Act 2003 and the corporatization of Power Department and Department of Hydro Power Development into Government Companies appears to be the only answer so far as the process of reforms of the Power Sector is concern.

Establishment of Office : The Commission's Office is still running from the congested accommodation provided by the Government of Arunachal Pradesh in the office building of S.E.(E), Coordination, Department of Power at Naharlagun.

Staffing Pattern :

In terms of the provisions of Section 91(2) & (3) of the Indian Electricity Act, 2003, the Government of Arunachal Pradesh has approved/specified the terms and conditions of the services of the Secretary, officers and other employees of the Arunachal Pradesh State Electricity Regulatory Commission (APSERC) including their numbers, nature and categories as follows:

Sl. No.	Name & Nos. of the Post	Pay Scale	Category
1	Secretary- 1 no.	Rs.37400-67000; GP-8700 (PB-4)	Category I (Head of Deptt. of the Commission)
2	Joint Director- 1 no.	Rs.15600-39100; GP-7600 (PB-3)	Category II, Professional
3	Deputy Director- 3 nos.	Rs.15600-39100; GP-6600 (PB-3)	Category II, Professional
4	F &AO- 1 no	Rs.15600-39100; GP-5400 (PB-3)	Category III, Accounts
5	Private Secretary- 1 no.	Rs.15600-39100; GP-5400 (PB-3)	Category III, Supporting
6	Personal Assistant-1no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
7	Assistant- 1 no.	Rs.9300-34800; GP-4200 (PB-2)	Category III, Accounts
8	UDC- 2 no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting

9	LDC- 2 no.	Rs.5200-20200; GP-2400 (PB-1)	Category III, Supporting
10	Driver- 2 nos.	Rs.4440 -7440; GP-1900 (PB-1)	Category III, Supporting
11	Peon/Chowkidar-2 nos.	Rs.4440 -7440; GP-1300 (1S)	Category III, Supporting

Out of the above, the post of Secretary has been filled up on regular basis by appointment of Sh. Rakesh Kumar on his permanent absorption to the Commission from the Govt. of Ar. Pr. But the post of Finance & Accounts Officer which remained to be filled up on full time basis and was manned by an Officer of Government of Arunachal Pradesh(Accounts & Treasuries) as additional charges of F&AO in the Commission has now been filled up by a full time F&AO on deputation from Govt. of A.P.(DRDA under Deptt. of Rural Development). The post of P.S. to the Chairman and Personal Assistant to the Secretary against which the candidates were working on deputation have already been absorbed in the Commission. The other post of Assistant, UDC, LDC, one no. Driver and Peon/Chowkidar are still lying vacant. One no. post of Driver has been filled up on regular basis. Other than the above regular posts, the Commission still has one full time Accountant on Retainer basis and 6 nos. casual staff for the purpose of office Peon, Caretaker of the residence & Camp Office of the Chairperson etc.

Regulations : The Commission notified 4 nos. new Regulation during the current financial year.

- i. Terms and Conditions for Tariff Determination from Renewable Energy Surces Regulation - 2012 (1st Amendment) 2017
- ii. Payment of Fee Regulations(1st Amendment)2017
- iii. Grid Interactive Roof Top Solar PV Plants-2016
- iv. Appointment of Consultants Regulations-2016
- v. Renewable Power Purchase Obligations Regulation-2016(2nd Amendment)

Finance & Accounts : As of now fund for operationalization of the Commission is provided by the Government of Arunachal Pradesh through the budget of Department of Power as Grant-in-Aid. SERC fund rules as per Section 103 of the Indian Electricity Act 2003 are yet to be framed/notified by the Government of Arunachal Pradesh. Similarly, the formats for preparation of Annual Statement of Accounts are also yet to be notified by the State Government. However, the proposal for the above has already been initiated and is under active consideration of the Govt. In the interim period, the Commission is submitting its budget to the Government and maintaining the necessary accounts in the manner as being advised by the Accountant General of Arunachal Pradesh during the audit of the Annual Accounts of the Commission for the year 2011-12, 2012-13, 2013-14, 2014-15 & 2015-16.

The Commission earned a revenue of Rs. 6,00,120.00(Rupees six lakh one hundred and twenty only) during the current Financial Year. However the Department of Power has still not paid the Annual License Fees for Distribution and Transmission of electricity for the year 2011-12 2012-13, 2013-14, 2014-15, 2015-16 & 2016-17.

The statement of fund available and expenditure during this year has been compiled in the enclosed statement of accounts in prescribed formats as suggested by the AG's office.

Audit by the C&AG : The audit of the annual accounts of the Commission up to the FY 2014-15 has been done by the Audit Team of the Accountant General's office.

Tariff Petition & Tariff Orders : The Commission issued its tariff order for the FY 2016-17 in respect of Deptt. of Power on 29/02/2016.

The Generation Deptt. of the Govt. i.e. Deptt. of Hydro Power Development(DHPD) did not file their tariff petition for the FY 2016-17.

Memberships : The Commission alike previous years has continued to be the Members of the following Forums, viz.


1. Forum of Regulators.(FOR)
2. Forum of Indian Regulators.(FOIR)
3. Forum of Regulators for Eastern & North-Eastern States(FORENS)
4. CBIP India
5. CIGRE India

Training Programmes : Sh. Rakesh Kumar, Secretary of the Commission attended the following training programmes/workshops during the current financial year, viz;

- i. A program on Regulating Electricity Tariffs and Related Issues from June 27 - July 01, 2016 at Administrative Staff College of India, Hyderabad.
- ii. Capacity Building Programme on "Electricity Law, Reforms and Practice" from 1-3 September 2016 at TERI University, New Delhi
- iii. 4th International Conference and Exhibition on Energy Storage and Microgrids - Energy Storage India in Mumbai from 11th to 13th January'2017.

Laying of the Audit Report before the State Legislative Assembly: Audited Annual Accounts for the FY 2011-12 have been laid on the table of the State Legislative Assembly on 29/1/2015 and that for FY 2012-13 & 2013-14 on 21st March 2016. The annual accounts for the FY 2014-15 though audited has not been laid on the table of the Legislative Assembly till now.


(J. Mukherjee)
F&AO, APSERC


(D. Mishra)
Secretary i/c, APSERC


(R.P.Singh)
Chairman, APSERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

**ANNEXURE I
(See Rule 5)**

Receipts & Payments Accounts for the year ended 31st March 2017

Dr		Cr					
Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By	Amount Rs.	Total Amount Rs.	Previous Year Rs.
1				1			
Opening Balance				Establishment Charges and (Schedule X)			
(i) Cash in HAND				(i) Pay and allowances(Chairperson)	1817215	1817215	2760641
(ii) Cash at BANK	4709588	4709588	2990976	(ii) Pay & Allowances (Other Staff)	4167070	4167070	3010920
				(ii) Wages	437473	437473	355904
				Remuneration for Professional and Other Services			
				(iv) Leave salary and Pension Contribution			55067
				(v) Travel Expenses : (schedule Y)			
				(a) Domestic Travel (Chairperson)	485910	485910	247210
				(b) Foreign Travel(Chairperson)			
				(c.) Leave Travel Concession (Chairperson)			116371
				(a) Domestic Travel(Other Staff)	243612	243612	46422
				(b) Foreign Travel(Other Staff)			
				(c) LTC (other staff)			76516
				Honorarium	33500	33500	27500
				Overtime Allowances			
				Medical and Health care facilities(Chairperson)			
				Medical and Health care facilities(Other Staff)	138221	138221	5636
				(ix) Bonus			
				(x) Other Establishment charges	31281.5	31281.5	1137
				(xi) CPF of Chairperson	1443532	1443532	
				(xii) EPFO of FAO (Employer contribution)	69713	69713	
TOTAL	4709588	4709588	2990976	TOTAL	8867527.5	8867527.5	6703324

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2	Grants-in-aid from Government of Arunachal Pradesh	18800000	18800000	13300000	2	Administrative & other office Expenses			
					(i)	Meeting/ Conference etc. charges			
					(ii)	Telephone /Fax/Mobile Bill	68250	68250	80737
					(iii)	(a) Rent			
					(iv)	(b) Rates & taxes (VAT& TDS)	3721	3721	19533
					(v)	Newspaper/ Periodicals	3353	3353	720
					(vi)	Advertisement/ Publicity	14710	14710	39140
					(vii)	Postage & Courier	7850	7850	4530
					(viii)	Stationery & Other office expenses	174870	174870	114252
					(ix)	Office expenses	8712	8712	
					(x)	Licenses/ Membership subscription fee	907500	907500	539680
					(xi)	Printing			
					(xii)	Electricity Charges & Water Charges	20868	20868	18420
					(xiii)	Diesel & etc (Chairperson)	110514	110514	44632
					(xiv)	Petrol (Others)	73870	73870	105665
					(xv)	Mobil			1807
					(xvi)	Vechile hire charges	449383	449383	432168
					(xvii)	Legal Expenses			
					(xviii)	Hospitality Expenses	10613	10613	11983
					(xix)	Audit Fee			
					(xx)	Repair and Maintaince			
					(xxi)	(a) Office Building	11939	11939	7310
					(xxii)	(b) Macinery & Equipments	28700	28700	43768
					(xxiii)	(c) Furniture & Fittings			5976
					(xxiv)	(d) Vechile	31658	31658	7386
					(xxv)	(e) Chariperson, Banglow	40680	40680	
					(xxvi)	Training Fees / Expenses	139771	139771	12570
					(xxvii)	Miscellaneous expenses	3970	3970	27189
					(xxviii)	Website maintenance	30800	30800	23000
					(xxix)	General Insurance Charges	14866	14866	15698
					(xxx)	Members (Meetings) fees			
					(xxxi)	Consultancy Fees	50625	50625	817784
					(xxxii)	Recruitment expenses	141119	141119	23553
					(xxxiii)	TOTAL	2348342	2348342	2397501
					3	Non Recurring Expenditure			
					(i)	Land & Buildings			
					(ii)	Motor Vechiles	4895571	4895571	
3	Receipts from commission								

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	TOTAL	0	0	557836	6	Total	0	0
9	Salary receipt				6	Contingent Advance		
i)	Telephone allowances	1000	1000		(i)	Advance for PI		
ii)	Recovery of GPF (Shri Marjium Karlo, PS)	40000	40000		(ii)	Advance for Purchase of POL & Others		
					(iii)	Advance for TA/DA	48600	48600
					(iv)	Advance to Contractor (Owner of Building)	500000	500000
						TOTAL	548600	548600
					7	Deposits Payments (particulars of deposits is to be indicated)		
	Total	41000	41000		8	Closing Balance		
					(i)	Cash in Hand		
					(ii)	Cash at Bank SBI Nahariagun	1060994.5	1060994.5
					(iv)	R/D a/c with S.B.I Nahariagun	136000	136000
	Total	25144422	25144422	27648456		Total	25144422.0	27648456

Bank Note
FINANCE AND ACCOUNTS OFFICE
State Electricity Regulatory Commission
Arunachal Pradesh

Anusha
SECRETARY (2/1)
State Electricity Regulatory Commission
Arunachal Pradesh

[Signature]
CHAIRPERSON
State Electricity Regulatory Commission
Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE II

(See Rule 5)

Income & Expenditure Accounts for the year ended 31st March 2017

Dr	Dr				Cr			
	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Income	Amount Rs.	Total Amount Rs.	Previous Year Rs.
A	Establishment Charges and (Schedule X1)				Grants-in-aid from Government of Arunachal Pradesh	18800000	18800000	13300000
(i)	Pay and allowances (Chairperson)	1817215	1817215	2760641	Add: Grants-in-aid receivable			
(ii)	Pay & allowances (Other Staff)	4167070	4167070	3010920	Total	18800000	18800000	13300000
(iii)	Wages	437473	437473	355904	Less: Amount capitalised (Purchase of Assets)	4982958	4982958	18875
(iv)	CPF of Chairperson							
(v)	Remuneration for Professional and Other Services							
(vi)	Leave salary and Pension Contribution	0	0	55067				
(vii)	Travel Expenses :							
	(a) Domestic Travel(Chairperson)	485910	485910	247210				
	(b) Foreign Travel(Chairperson)							
	(c.) Leave Travel Concession (Chairperson)	0	0	116371				
	(a) Domestic Travel(Other Staff)	243612	243612	46422				
	(b) Foreign Travel(Other Staff)							
	© LTC (other staff)	0	0	76516				

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(viii)	Honorarium	33500	33500	27500								
(ix)	Overtime Allowances											
(x)	Medical and Healthcare facilities	138221	138221	5636								
(xi)	Bonus											
(xii)	Other Establishment charges	31281.5	31281.5	1137								
	TOTAL	7354282.5	7354282.5	6703324			NET TOTAL	13817042	13817042	13817042	13281125	
B	Administrative & other office Expenses						Receivable from department Of Power					
(i)	Meeting/ Conference etc. charges	0	0				Annual License fee for Deemed Distribution license	1092728	1092728	1092728	857780	
(ii)	Telephone & Fax Expenses	68250	68250	80737			Annual License fee for Deemed transmission license	437955	437955	437955	371148	
(iii)	(a) Rent											
	(b) Rates & taxes	3721	3721	19533								
(iv)	Newspaper/ Periodicals	3353	3353	720								
(v)	Advertisement/ Publicity	14710	14710	39140								
(vi)	Postage & Courier	7850	7850	4530								
(vii)	Office Stationery	174870	174870	114252								
(viii)	Office expenses	8712	8712									
(viii)	Licenses/ Membership subscription fee	907500	907500	539680								
(ix)	Printing	0	0	0								

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(x)	Electricity Charges & Water Charges	20868	20868	20868	18420				
(xi)	Diesel & etc Chairperson Petrol (Others) Mobil	110514	110514	73870	44632				
					105665				
					1807				
(xii)	Vechile hire charges	449383	449383	449383	432168				
(xiii)	Legal Expenses	0	0	0	0				
(xiv)	Hospitality Expenses	10613	10613	10613	11983				
(xv)	Audit Fee								
	Repair and Maintaince								
	(a) Office Building	11939	11939	11939	7310				
	(b) Macinery & Equipments	28700	28700	28700	43768				
	(c) Furniture & Fittings	0	0	0	5976				
	(d) Vechile	31658	31658	31658	7386				
	(e) Repair and maintenance of Chairperson bangalow	40680	40680	40680					
	Depreciation	900137	900137	900137	284703				
(xvii)	Training Fees / Expences	139771	139771	139771	12570				
(xviii)	Miscellaneous expences	3970	3970	3970	27189				
xix	Website maintenance	30800	30800	30800	23000				
(xx)	General Insurance Charges	14866	14866	14866	15698				
(xxi)	Members (Meetings) fees								
(xxii)	Consultancy Fees	50625	50625	50625	817784				
(xxiii)	Liveries								
(xxiv)	Recruitment expences	141119	141119	141119	23553				
	TOTAL	3248479	3248479	3248479	2682204	1530683	1530683	1530683	1228928
C	Non Recurring Expenditure					C			
(i)	Land & Buildings						970649	970649	714352
(ii)	Motor Vechiles								
(iii)	Furniture & Fixtures						331439	331439	322318
(iv)	Equipment & Machinery						0	0	61836
(v)	Xerox (Photocopy)								

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H	CPF, Chairperson (1443532-993714)	449818	449818						
(I)	EPFO, FAO	69713	69713	I	Salary receipt				
(j)	Prior period Adjustment account (Interest Accrued)	322318	322318		i) Telephone allowance refunded	1000	1000		0
					ii) GPF Refunded	40000	40000		0
(K)	Excess of Income over Expenditure	6346322	6346322	J	Excess of expenditure over Income				
	Total	17790933	17790933		Total	17790933	17790933	16239167	16239167

M. Subhakarjee
FINANCE AND ACCOUNTS OFFICER
State Electricity Regulatory Commission
Arunachal Pradesh

D. Sushma
SECRETARY
State Electricity Regulatory Commission
Arunachal Pradesh

[Signature]
CHAIRPERSON
State Electricity Regulatory Commission
Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE III

(See Rule 5)

Balance Sheet as at 31st March 2017

Dr.				Cr.			
Liabilities	Amount Rs.	Previous Year Rs.	Assets	Amount Rs.	Previous Year Rs.		Previous Year Rs.
Capital			Fixed Assets			(Schedule A)	1045681
Opening Balance		16416953	Investments		5128502	(Schedule B)	12741130
			Accrued interest		331439		322318
Add: Additional during the year (Schedule 1)	4982958		Contigent & Other Loans & Advances	548600		(Schedule C)	
		18875	Deposits	40000		(Schedule D)	40000
Add: (less) Excessn of Income (or expenditure over Income) during the year transferred from income & expenditure account(+)	6346322	6376189					
Total	34141297	22812017					
Loans:			Provident Funds			(Schedule E)	918038
Liabilities & provisions			Sundry Debtors	5983983		(Schedule F)	4453300
Remittances			Grants Receivable			(Schedule G)	
Provident Funds			Closing balance				
Sundry Creditors & other liabilities		918038	Cash in Hand			(Schedule H)	
Provision for Gratuties			Cash at Bank	1060995		(Schedule I)	4709588
(for all Employees)			R/D account	136000		(Schedule J)	
Current liability		500000					
Grand Total	34141297	24230055	Grand Total	34141297	24230055		24230055

Arundhara
FINANCE AND ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

Arundhara 0
SECRETARY (i/c)
 State Electricity Regulatory Commission
 Arunachal Pradesh

Arundhara
CHAIRPERSON
 State Electricity Regulatory Commission
 Arunachal Pradesh

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE A)**

FIXED ASSETS as on 31st MARCH 2017

S/No	Description	Original cost of fixed assets (Rs)	Net Value / carrying amount of Fixed Assets as on 31/03/2016	Additions during the period 2016-17	Total value of assets	useful life as per Schedule-II of Companies Act, 2013 (in years)	Date/Period of Acquisitions	Remaining useful life (in years) (F-G)	Residual value on Original cost of Fixed Assets @ 5% as per Schedule-II of Companies Act 2013	Depreciation (f-J/I)	fixed assets upto current year((F-K)
(A)	(B)	(C)	(D)	€	(F)	(G)	(H)	(I)	(J)	(K)	(L)
1	Land										
2	Buildings						2016-17				0
3	Furniture & Fixture	597717	374384		374384	10	2011-12	5	29886	68900	305484
		7940	7186		7186	10	2015-16	9	397	754	6432
	LG washing mashing			10800	10800	10	2016-17	10	540	1026	9774
	3 drawer table			13490	13490	10	2016-17	10	675	1282	12208
	Executive chair			51234	51234	10	2016-17	10	2562	4867	46367
4	Machinery & Equipment	583151	29158		29158	3	2011-12	0	29158		29158
		152603	55954		55954	3	2014-15	1	7630	48324	7630
5	Motor Vechiles	1227523	551157	120595	671752	8	2011-12	3	61376	203459	468293
	Toyota fortuner			3077122	3077122	8	2016-17	8	153856	365408	2711714
	Hyundai Elantra			1697854	1697854	8	2016-17	8	84893	201620	1496234
6	Books & Publications	2370	2370		2370		2013-14				2370
		18000	18000		18000		2014-15				18000
				970	970		2016-17				970
7	Printer	10935	7472		7472	3	2015-16	2	547	3463	4009
8	Gifted/ Donated assets										

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE B)
Investment as on 31st MARCH 2017

S/No.	Description	Amount Rupees)		
1	2	3		
1	Fixed Deposits with Bank(s)			
	(a) Opening Balance	12741130		
	Add: Interest received	970649		
	Add: Deposite	7200000	20911779	
	Total balance		20911779	
2	certificates/ Others Securities(to			
	(a) Opening Balance			
	(b) Investment made			
	(c) Investemnt Encashed			
	(d) Closing Balance			
	Total balance[1(d) + 2(d)]			
	Total			
	Name of Banks to be mentioned	SBI Naharlagun		
	Details of amount			
	Date of deposits			
	Period of deposits			
	Date of maturity			
	Rate of Interest			
	Interest			

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE)
Accured Interest as on 31st MARCH 2017

Sl.No.	Description	Amount (Rupees)
1	2	3
A	Fixed Deposit with Bank	
	Opening Balance (Accured Interest FY-2015-16)	322318
	Less: Accured Interest Receive to next finanacial Year (2016-17)	322318
	Net balance	nil
	Add: Addition accured interest for the FY-2016-17	331439
	Closing Balance as on 31st March 2017	331439
	Total	

Wheeler

Statement showing accrued interest for FY-2016-17 as per bank details

Sl/No	Details of fixed Deposit	Date of Deposit	Amount of Deposit (Rs.)	Accrued Interest (Rs)(upto 31st march 2017)
1	33307455174	06/19/2016	620,906.00	36056.00
2	34807783924	03/20/2017	1,168,780.00	2630.00
3	34807785285	03/20/2017	1,168,780.00	2630.00
4	33307459951	07/18/2016	747,233.00	38720.00
5	33307466345	06/18/2016	607,980.00	34200.00
6	33307489679	09/18/2016	3,842,147.00	149412.00
7	33307473432	09/18/2016	640,358.00	24902.00
8	33307501030	05/23/2016	617,615.00	39107.00
9	35663715530	03/30/2017	2,148,990.00	806.00
10	35663704651	03/30/2017	2,148,990.00	806.00
11	36727573389	03/30/2017	3,700,000.00	1115.00
12	36727571825	03/30/2017	3,500,000.00	1055.00
TOTAL				331439.00

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Statement showing interest received for FY-2016-17 as per bank details

Sl/No	Details of fixed Deposit	Date of Deposit	Amount of Deposit (Rs.)	Date of maturity	Maturity amount	Interest received for FY-2016-17
1	33307501030	05/23/2015	570,581.00	05/23/2016	617,615.00	47,034.00
2	33307455174	06/19/2015	573,621.00	06/19/2016	620,906.00	47,285.00
3	33307459951	07/18/2015	692,022.00	07/18/2016	747,233.00	55,211.00
4	33307466345	07/18/2015	567,906.00	07/18/2016	607,980.00	40,074.00
5	33307473432	09/18/2015	594,501.00	09/18/2016	640,358.00	45,857.00
6	33307489679	09/18/2015	3,567,003.00	09/18/2016	3,842,147.00	275,144.00
7	34807780924	03/20/2016	1,087,748.00	03/20/2017	1,168,780.00	81,032.00
8	34807785285	03/20/2016	1,087,748.00	03/20/2017	1,168,780.00	81,032.00
9	35663704651	03/30/2016	2,000,000.00	03/30/2017	2,148,990.00	148,990.00
10	35663715530	03/30/2016	2,000,000.00	03/30/2017	2,148,990.00	148,990.00
			12,741,130.00		13,711,779.00	970,649.00

bank verified

Statement showing total amount of FDs upto 2017

Sl/No	Details of fixed Deposit	Date of maturity/Depo sited	Maturity amount	Additional FDs for FY-2016-17, Date	Additional FDs for FY-2016-17, Amount	Accrued interest for the FY-2016-17	Total amount of 12 FDs for the FY-2016-17
1	33307501030	05/23/2016	617,615.00			39,107.00	656,722.00
2	33307455174	06/19/2016	620,906.00			36,056.00	656,962.00
3	33307459951	07/18/2016	747,233.00			38,720.00	785,953.00
4	33307466345	06/18/2016	607,980.00			34,200.00	642,180.00
5	33307473432	09/18/2016	640,358.00			24,902.00	665,260.00
6	33307489679	09/18/2016	3,842,147.00			149,412.00	3,991,559.00
7	34807780924	03/20/2017	1,168,780.00			2,630.00	1,171,410.00
8	34807785285	03/20/2017	1,168,780.00			2,630.00	1,171,410.00
9	35663704651	03/30/2017	2,148,990.00			806.00	2,149,796.00
10	35663715530	03/30/2017	2,148,990.00			806.00	2,149,796.00
11	36727573389			03/30/2017	3,700,000.00	1,115.00	3,701,115.00
12	36727571825			03/30/2017	3,500,000.00	1,055.00	3,501,055.00
			13,711,779.00	-	7,200,000.00	331,439.00	21,243,218.00

for witness

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE C)**

CONTINGENT AND OTHER LOANS & ADVANCES as on 31st MARCH 2017

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
A	Contigent Advance				
(a)	Advance to TA/DA (Secretary)	48600			48600
(b)	Advance to DGS & D				
(c)	Advance to Suppliers (POL/ Others)	500000			500000
(d)	Other Advances/ PI				0
	Sub-total			0	0
B	Advance to Employees				
(a)	House building advance				
(b)	Motor Car/Computer advance				
(c)	Scooter (Motor Cycle)				
(d)	Others Advances(to be Specified)				
(E)	Others Receivable/Adjustable				
	ii) Calculation Mistake in CBP 56 & 144				
	144	0		0	
	Total	548600	0	0	548600

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE D)**

(See Rule 5)

DEPOSITS as on March'2017

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
1	Securities deposit	40000	0	0	40000
2	earnest Money deposits				
3	Any other Deposits				
	Total	40000	0	0	40000

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE E)**

Profident Fund as on 31st MARCH 2017

SI/N	Description	Amount (Rupees)
1	2	3
1	APSERC Contributory Provident Fund	
2	Opening Balance (CPF of chairperson)	918038
3	Add: Contribution made during the year	
4	Add: Interest earned on investment during the year	75676
5	Closing Balance	993714
6	Less: Amount Paid to creditor (CPF of chairperson)	993714
7	Closing Balance	0

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE F)**

SUNDRY DEBTORS as on 31st MARCH 2017

Sl.No.	Description	Amount (Rupees)
1	2	3
A	From Deptt. Of Power	
	Opening Balance	4453300
	Claim for the year (Licence fees for Distribution)	1092728
	Claim for the year (Licence fees for transmission)	437955
	Less: Grant Received during the year	nil
	Total	5983983

Amherstee

Calculation of Annual Licensee fee for Distribution

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	663.97	2011-12	444860	nil	444860
		2012-13	444860	80075	524935
		2013-14	524935	94488	619423
		2014-15	619423	111496	730919
		2015-16	730919	131565	862484
		2016-17	862484	155247	1017731
Due Upto FY- 2016-17 (A)					862484

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	645.55	2012-13	432519	nil	432519
		2013-14	432519	77853	510372
		2014-15	510372	91867	602239
		2015-16	602239	108403	710642
		2016-17	710642	127916	838558
Due Upto FY- 2016-17 (B)					838558

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	630.61	2013-14	422509	nil	422509
		2014-15	422509	76052	498561
		2015-16	498561	89741	588302
		2016-17	588302	105894	694196
Due Upto FY- 2016-17 (C)					694196

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	632.42	2014-15	423721	nil	423721
		2015-16	423721	76270	499991
		2016-17	499991	89998	589989
Due Upto FY- 2016-17 (D)					589989

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SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	674.33	2015-16	451801	nil	451801
		2016-17	451801	81324	533125
Due Upto FY- 2016-17 (E)					533125

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	794.55	2016-17	532349	nil	532349
Due Upto FY- 2016-17 (E)					532349

1) Total Annual license fee payable by DOP (Distribution) for FY-2016-17			
a) Total outstanding amount upto 2015-16			3113220
b) Interest @ 18% on above outstanding amount		560379	
c) Annual license fee for 2016-17		532349	
Claim for the year FY-2016-17 (Distribution)			1092728
Total outstanding upto 2016-17 including interest			4205948

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Calculation of Annual Licensee fee for Transmission

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	180.6	2011-12	180600	nil	180600
		2012-13	180600	32508	213108
		2013-14	213108	38359	251467
		2014-15	251467	45264	296731
		2015-16	296731	53412	350143
		2016-17	350143	63026	413169
Due Upto FY- 2016-17 (A)					413169

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	174.74	2012-13	174740	nil	174740
		2013-14	174740	31453	206193
		2014-15	206193	37115	243308
		2015-16	243308	43795	287103
		2016-17	287103	51679	338782
Due Upto FY- 2016-17 (B)					338782

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2013-14	196740	nil	196740
		2014-15	196740	35413	232153
		2015-16	232153	41788	273941
		2016-17	273941	49309	323250
Due Upto FY- 2016-17 (C)					323250

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2014-15	196740	nil	196740
		2015-16	196740	35413	232153
		2016-17	232153	41788	273941
Due Upto FY- 2016-17 (D)					273941

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SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2015-16	196740	nil	196740
		2016-17	196740	35413	232153
Due Upto FY- 2016-17 (E)					232153

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2016-17	196740	nil	196740
Due Upto FY- 2016-17 (E)					196740

1) Total Annual license fee payable by DOP (Transmission) for FY-2016-17		
a) Total outstanding amount upto 2015-16		1340080
b) Interest @ 18% on above outstanding amount	241215	
c) Annual license fee for 2016-17	196740	
Claim for the year FY-2016-17(transmission)		437955
Total outstanding upto 2016-17 including interest		1778035

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE J)

R/D as on 31st MARCH 2017

Sl.No.	Description	Amount (Rupees)
1	Opening Balance	0
2	Add: Contribution made during the year(w.e.f July 2016 to Feb 2017(2016-17)	136000
3	Add: Interest earned during the year	
	TOTAL	136000
	Less: Withdraw (maturity amount transfer to our account)	
4	Closing balance	136000

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 1)
(See Rule 5)

CAPITAL FUND AS ON 31ST MARCH 2017

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Land					
2	Building					
3	Furniture & Fixture	605657	75524	681181		681181
4	Machinery & Equipment	746689		746689		746689
5	Motor Vechiles	1227523	4895571	6123094		6123094
6	Books & Publications	20370	970	21340		21340
7	Gifted/ Donated Assets					
8	Others(to be Specefied)Electrical Installation and Equipme		10893	10893		10893
	Total	2600239	4982958	7583197	0	7583197

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
SCHEDULE 2)
(See Rule 5)

REMITTANCES AS ON 31ST MARCH 2017

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	General Profident Fund etc. of Staff on Deputation					
1	GIS	7470	3400	10870		10870
2	GPF	262000	108500	370500		370500
3	Licence Fee					
4	TDS on salaries	2236418	249126	2485544		2485544
5	Sales tax/ VAT Tax	42064	3721	45785		45785
6	Recoveries of Loans & Advances					
7	TDS on other	34735		34735		34735
8	Others (to be Specified)					
	Total	2582687	364747	2947434		2947434

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
SCHEDULE 3)
(See Rule 5)

PROVIDENT FUND as on 31st MARCH 2017

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
A	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less: Advance/Final Payment/ Investment		
B	Pension & Others Retirement Benefits Fund		
1	Opening Balance		
2	Pension Balance		
3	Retirement benefits fund		
4	Interest		
	Total		
	Less: Payment/Investment		
	Total		

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 4)
(See Rule 5)

SUNDRY CREDITORS & OTHER LIABILITIES as on 31st MARCH 2017

S/No.	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Security deposits					
2	earnest money deposits					
3	Sundry creditors					
4	Other liabilities(to be specefied)					
5	Unspent grants returnable/ refundable to Government					
6	CPF a/c	918038		918038	918038	0
	Total	918038	0	918038	918038	0

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